

**BOND INFORMATION STATEMENT
STATE OF SOUTH DAKOTA
SDCL 6-8B-19**

Return to: Secretary of State
State Capitol
500 East Capitol
Pierre, SD 57501-5077

FILING FEE: \$10.00

TELEPHONE: (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvement, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a Bond Information Statement concerning each issue of bonds.

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|----|---|--|
| 1. | Name of Issuer: | Town of Ethan, P.O. Box 25, Ethan, SD,
57334 |
| 2. | Designation of Issue: | Revenue Bond, Series 2014 |
| 3. | Date of Issue: | July 7, 2014 |
| 4. | Purpose of Issue: | Drinking Water System Improvements |
| 5. | Type of Bond: | Taxable Revenue Bond |
| 6. | Principal Amount and Denomination of Bond: | \$75,000 |
| 7. | Paying Dates of Principal and Interest: | Principal and interest shall be payable in semi-annual
installments, payable on the first day of May and November
of each year |
| 8. | Amortization Schedule: | 10 years. See attached schedule |
| 9. | Interest Rate or Rates,
Including Total Aggregate Interest Cost: | Interest Rate: 2.25%
Total Aggregate Interest Cost: See attached schedule |

This is to certify that the above information pertaining to the Town of Ethan, Ethan, South Dakota is true and correct on this 7th day of July, 2014.

TOWN OF ETHAN

BY: Sanya Hepe
Finance Officer

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Amortization

Borrower name CITY OF ETHAN WATER SYSTEM UPGRADE
Address PO BOX 25
 ETHAN, SD 57334
Loan number 1234

Date		Amount	Payment	Principal	Interest	Remaining Balance
07-07-2014	Fixed Rate	2.250				
07-07-2014	Funding	75,000.00				75,000.00
07-07-2014	Fee	50.00				75,000.00
2014 Totals:			0.00	0.00	0.00	
11-01-2015	Regular Pmt		4,285.71	2,057.29	2,228.42	72,942.71
2015 Totals:			4,285.71	2,057.29	2,228.42	
05-01-2016	Regular Pmt		4,285.71	3,467.35	818.36	69,475.36
11-01-2016	Regular Pmt		4,285.71	3,497.69	788.02	65,977.67
2016 Totals:			8,571.42	6,965.04	1,606.38	
05-01-2017	Regular Pmt		4,285.71	3,549.56	736.15	62,428.11
11-01-2017	Regular Pmt		4,285.71	3,577.62	708.09	58,850.49
2017 Totals:			8,571.42	7,127.18	1,444.24	
05-01-2018	Regular Pmt		4,285.71	3,629.08	656.63	55,221.41
11-01-2018	Regular Pmt		4,285.71	3,659.36	626.35	51,562.05
2018 Totals:			8,571.42	7,288.44	1,282.98	
05-01-2019	Regular Pmt		4,285.71	3,710.40	575.31	47,851.65
11-01-2019	Regular Pmt		4,285.71	3,742.95	542.76	44,108.70
2019 Totals:			8,571.42	7,453.35	1,118.07	
05-01-2020	Regular Pmt		4,285.71	3,790.85	494.86	40,317.85

11-01-2020	Regular Pmt	4,285.71	3,828.41	457.30	36,489.44
2020 Totals:		8,571.42	7,619.26	952.16	
05-01-2021	Regular Pmt	4,285.71	3,878.58	407.13	32,610.86
11-01-2021	Regular Pmt	4,285.71	3,915.82	369.89	28,695.04
2021 Totals:		8,571.42	7,794.40	777.02	
05-01-2022	Regular Pmt	4,285.71	3,965.54	320.17	24,729.50
11-01-2022	Regular Pmt	4,285.71	4,005.22	280.49	20,724.28
2022 Totals:		8,571.42	7,970.76	600.66	
05-01-2023	Regular Pmt	4,285.71	4,054.48	231.23	16,669.80
11-01-2023	Regular Pmt	4,285.71	4,096.63	189.08	12,573.17
2023 Totals:		8,571.42	8,151.11	420.31	
05-01-2024	Regular Pmt	4,285.71	4,144.65	141.06	8,428.52
11-01-2024	Regular Pmt	4,285.71	4,190.11	95.60	4,238.41
2024 Totals:		8,571.42	8,334.76	236.66	
05-01-2025	Regular Pmt	4,285.71	4,238.42	47.29	-0.01
2025 Totals:		4,285.71	4,238.42	47.29	
Loan Totals:		85,714.20	75,000.01	10,714.19	

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